

## LOCAL PENSION BOARD

### Report of the Pensions Administrator / Manager

1 October 2019

#### DOCUMENTS FOR APPROVAL

#### **1.0 Purpose of Report**

1.1 To obtain Members' approval of the governance documents outlined below.

#### **2.0 Introduction**

2.1 During the pension board meeting of 2 July 2019 the Pensions Administrator / Manager provided Members with revised versions of the pensions risk register and terms of reference following the decision to update these at the 27 March 2019 meeting.

2.2 As a number of areas needed further consultation and / or redesign, it was agreed that the Pensions Administrator / Manager would furnish Members with these again at the 1 October meeting following the completion of the work.

2.3 Members are asked to consider the fully revised documents and approve their adoption.

#### **3.0 Terms of Reference**

3.1 The terms of reference has been updated to accurately reflect the recently-agreed number of annual meetings (minimum of one to four) along with other changes including the make-up of member representatives and tenure of the Chair.

3.2 Consideration has also been given to the national template produced by the LGA.

#### **4.0 Pensions Risk Register**

4.1 The register has been thoroughly reviewed and updated, in conjunction with board Member Stuart Simpson, Head of Risk Management, to bring it more into line with the design, and scoring rationale, of the Corporate Board register. This will be reviewed and revised (if necessary) at each quarterly meeting.

#### **5.0 Recommendations**

5.1 That Members approve the revised governance documents

**David Hood**

Pensions Administrator/ Manager

23 September 2019